

MEMORANDUM

TO: All FIA Asia Regular Members
FROM: Rama Pillai, Chairman, Nominating Committee
Nick Ronalds, Executive Director
DATE: December 11, 2008
RE: Notice of FIA Asia Annual Meeting and Election of FIA Asia Board of Directors

We need your proxy to be assured of a quorum at the FIA Asia Annual Meeting.

The Annual Meeting of Members of the FIA Asia for the election of Directors and for the transaction of other business as may come before the meeting, will be held on Monday, December 22, 2008, at 9 AM at the offices of FIA Asia, 1905 Lippo Centre Tower 2, 89 Queensway, Admiralty, Hong Kong.

At this meeting three Directors are to be elected for one-year terms. Attached is a proxy and ballot form. Please complete the proxy and return it to FIA Asia by mail or fax to FIA Asia at +852-2919-9808; you do not need to mail the original if you fax your response. The proxy will be used only in the event you do not attend the meeting.

A list of nominees showing their firm affiliation is also attached.

Please note that as the **FIA Inc** is required by the **FIA Asia Inc** Bylaws to elect at least 51% of FIA Asia Directors, the Nominating Committee is recommending the following candidates to the FIA to be elected as FIA Asia directors for two-year terms at their next board meeting in January:

| | |
|-----------------|---|
| Nicholas Forgan | J.P. Morgan Securities Singapore Pte. Ltd |
| Pierre Gay | NewedgeGroup |
| Rama Pillai | Singapore Exchange Ltd. |
| Paul Davies | Goldman Sachs Futures Pte. Ltd |

The members of the FIA Asia Nominating Committee were the following:

Richard Berliand, JP Morgan (ex-officio)
Nicholas Forgan, JP Morgan
Foo-Shiung Ho, Yuanta Futures
Julien LeNoble, Newedge
Steve Ng, Deutsche Bank
Rama Pillai, SGX

You may appear in person at 9 AM, Monday, December 22 at the FIA Asia address: Suite 1905 Lippo Centre Tower 2, 89 Queensway, Admiralty, Hong Kong, or fax the ballot to FIA Asia at +852-2919-9808 or mail to FIA Asia at the address given. Please return no later than Monday, December 22.

For those participating via conference call, call numbers are as follows:

Call numbers:

Singapore: 800 101 1588

Hong Kong: 800 903 545

Japan: 0 053 116 0454

U.S.: 800 220 9875

UK: 0800 028 1126

Outside the above areas: 1 302 709 8332

Outside Hong Kong: +1 302 709 8332

Passcode: 76980037#

If you have any questions regarding this proxy please call Anna Lee at +852 2918 8211, or Rama Pillai, Nominating Committee Chair, at +65 6236 5157.

PROXY

TO: FIA Asia, Inc.
FAX: +852-2918-9808

The undersigned member of the FIA ASIA, INC., hereby appoints Nicholas Forgan and Rama Pillai, and each of them proxies of the undersigned with the power of substitution, to vote at the Annual Meeting of Members of the FIA Asia, INC., to be held at 1905 Lippo Centre Tower 2, 89 Queensway, Admiralty, Hong Kong, and at any adjournment thereof, in the election of the Board of Directors and in the transaction of such other business as may be brought before the meeting. Unless indicated to the contrary, this proxy shall be deemed to grant authority to vote for the election as Directors those persons nominated by the Nominating Committee of the Association.

(Dated) _____ (Member Firm) _____

(By) _____
(Name) (Title)

FIA ASIA, INC.
BALLOT FOR ELECTION OF BOARD OF DIRECTORS
ANNUAL MEETING OF MEMBERS, 9 AM, DECEMBER 22, 2008

Check here to vote for entire slate

NOMINATED BY NOMINATING COMMITTEE FOR:

DIRECTORS FOR A TERM OF ONE YEAR:

Regular Member Directors:

| | | |
|-------------------|---------------------------|--------------------------|
| Foo-Shiung Ho | Yuanta Futures | <input type="checkbox"/> |
| Damian Kelly | Citigroup Futures | <input type="checkbox"/> |
| Kesara Manchusree | Thailand Futures Exchange | <input type="checkbox"/> |